

A G E N D A

Sixth Meeting of the
Finance Committee

to be held on

30.08.1996

at

2.30 P.M.

KALAKSHETRA FOUNDATION

Minutes of the Fifth Meeting of the Finance Committee of Kalakshetra Foundation held on the 23rd December 1995 at 10.00 a.m. at the Central Office, Kalakshetra Foundation, Madras 600 041.

MEMBERS PRESENT:

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| 1. Shri. S.Sathyamurthy | Chairman |
| 2. Shri. S.Rajaram | Director-In-charge |
| 3. Shri R.V.Ramani | Member-Secretary |

Shri R.V.Ramani welcomed Shri S.Sathyamurthy, Financial Adviser, Department of Culture, Ministry of Human Resource Development. He said that this was the first time the Financial Adviser is attending the Meeting. He expressed his grateful thanks on behalf of the Chairman and Members of the Kalakshetra Foundation.

Shri S.Sathyamurthy, Financial Adviser in his opening remarks, observed that the Income and Expenditure accounts of the Constituent Units of Kalakshetra Foundation were not self-sufficient and exhibit a deficit. The excess of expenditure over income was more in the case of the College of Fine Arts and the Besant Arundale Senior Secondary School. He suggested that the income of these Units should be improved by increasing the School and College fees as well as by increasing the strength/in-take of students, in

Contd...2

order to realise the full value for the money spent and the potential of the teachers employed by the School and College.

In order to improve the income of the College of Fine Arts, he suggested that the possibility of conducting Summer Schools on Dance and Music may be explored.

While discussing the Budget of the Foundation, the Financial Adviser pointed out the sizeable increase in expenditure under the Head "Recurring" in respect of all units in the past 2 years. Shri R.V.Ramani, Member-Secretary clarified that the increase in expenditure (after taking over of the Foundation by the Department of Culture on 1.10.93) was mainly due to the revision of Pay Scales of the Staff and granting of Dearness and other allowances as applicable to Central Government servants. It was clarified to the Financial Adviser that the entire salary Budget of the Besant Theosophical High School was met by the Tamil Nadu State Government and the salary grant realised from the State Government forms part of Receipts of the Foundation. It was further explained that ways and means position are being continuously monitored to augment the income of the College as well as the School.

Contd...3

The Financial Adviser drew attention to the need for improving the earnings of the Craft Education and Research Centre (CERC) by organising Get-togethers of organisations concerned and development and production of other craft items as followed by the Delhi Cultural Centre. He also suggested that the Kalamkari and Weaving units of the CERC could impart training in these arts to other Institutions which lack such facilities.

ITEM NO.1

Confirmation of the Minutes of the Fourth Meeting of the Finance Committee held on 4th August, 1995.

The Minutes were confirmed.

ITEM NO.2

Report on action taken on the Minutes.

The Committee noted the action taken on the Minutes.

ITEM NO.3

To receive, consider and adopt the C.A.G 's Audit Report on the accounts of Kalakshetra Foundation for the year 1993-94 (from 1.10.93 to 31.3.94) and the Audit Certificate along with the Statement of Accounts for that year.

While considering the Audit Report on the accounts of

Contd...4