

A G E N D A

Fifth Meeting of the
Finance Committee

to be held on

23.12.1995

at

10 A.M.

KALAKSHETRA FOUNDATION

**FIFTH MEETING OF THE FINANCE COMMITTEE TO BE
HELD ON 23RD DECEMBER 1995 AT 10.00 A.M.
AT KALAKSHETRA CAMPUS, TIRUVANMIYUR
MADRAS 600 041**

AGENDA

PAGE NOS.

1. Confirmation of the Minutes of the Fourth Meeting of the Finance Committee held on 4th August 1995. 2 - 6
2. Report on action taken on the Minutes. 7
3. To receive, consider and adopt the C.A.G 's Audit Report on the accounts of Kalakshetra Foundation for the year 1993-94 (from 1.10.93 to 31.3.94) and the Audit Certificate along with the Statement of Accounts for that year. 8 - 37
4. To consider the Half Yearly accounts for the period ended 30.9.95. 38 - 53
5. To review the Receipt and Payments position for the period ending 30.11.95. 54-57
6. Any other business with the permission of the Chair.

KALAKSHETRA FOUNDATION

Minutes of the Fourth Meeting of the Finance Committee of Kalakshetra Foundation held on the 4th August 1995 at 2.00 p.m. at the Central Office, Kalakshetra Foundation.

MEMBERS PRESENT:

1. Shri. G.Venkataramani Chairman
2. Shri K.Sankara Menon Member
3. Shri R.V.Ramani (By invitation)

Ms.Sujatha Chauhan, Chairman, Finance Committee of the Kalakshetra Foundation on her promotion as Additional Secretary to the Government of India was relieved from the Department of Culture, Ministry of Human Resource Development on 31.07.1995. She has, therefore, regretted her inability to attend the Meeting. Similarly Mrs. Girija Vaidyanathan on promotion as Additional Secretary has joined the Department of Education, Government of Tamil Nadu. Ms. Sumitra Nagaraj who has taken over as Joint Secretary, Department of Finance from Mrs.Girija Vaidyanathan was not able to attend the Meeting as she had some other engagement at the same time.

ITEM NO.1

Confirmation of the Minutes of the Third Meeting of the Finance Committee held on 21st January 1995.

The Minutes were confirmed.

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ITEM NO.2

Report on action taken on the Minutes of Committee.

Noted the action taken on the various items of the Minutes.

ITEM NO.3

Internal Audit Report on the Accounts of the Kalakshetra Foundation for the year 1994-95.

The accounts of the Foundation for the year ended 31st March 1995 along with balance sheet and the Income & Expenditure Statements as presented by the Internal Auditor were gone through by the Finance Committee. The Committee recommended that the Internal Auditor's Report on the accounts of the Foundation for the year 31st March 1995 be noted and accepted by the Governing Board.

ITEM NO.4

Revised Estimates for 1995-96 and Budget Estimates for 1996-97.

Revised Estimates for 1995-96

The Finance Committee considered the proposed Revised Estimates for 1995-96 and Budget Estimates for 1996-97. It was noted that during the financial year 1994-95 the Foundation proposed a total allocation of Rs.186.20 lakhs and the Department of Culture had

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agreed to get a Supplementary allocation of Rs.60.00 lakhs. However, since no supplementary provision from the Department of Culture was approved, the short-fall of Rs.60.00 lakhs had to be carried over during the current year (1995-96). Further the Non-plan allocation provided by the Department of Culture was only Rs.42.00 lakhs as against the actual expenditure of Rs.87.63 lakhs (1994-95). It was therefore recommended that the Department of Culture may be approached to enhance at the reassessment stage a Plan allocation of Rs.60.00 lakhs and the Non-plan allocation by another Rs.50.00 lakhs.

It was also recommended that it may be taken up with the Department of Culture to process this request as a special case as per the Financial Memorandum attached to the Kalakshetra Foundation Act.

Budget Estimates for 1996-97

The Committee went through the Budget Estimates drawn up by the Foundation for the year 1996-97 and recommended to the Governing Body for acceptance of the following demand:-

Recurring (Non-Plan)	Rs.134.01 lakhs
Capital (Plan)	Rs.152.73 lakhs

Total	Rs.286.74 lakhs
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ITEM NO.5

Note on Construction works

The Committee noted the progress of construction works as stated in Annexure I & II of the Agenda.

Considering the tight financial position, the Committee recommended the provision asked for additional construction works during the year 1996-97. By way of caution and in order to avoid the situation faced by the Foundation during the past 2 years the Committee advised that no new construction work other than what has already been approved and budgeted for, be undertaken by the Foundation till the grant position was decided and made known to us.

ITEM NO.6

Medical facilities to the staff of the Foundation for in-patient treatment.

The Committee recommended that, for the time being, medical facilities to the staff of the Foundation and its constituent units be provided according to the Medical Attendance Rules of the Government of India for in-patient treatment in the recognised Central Government Hospitals and also if necessary in the State Government Hospitals. The reimbursement of medical expenses in all such cases be limited to what is admissible under the Central Government Medical Attendance Rules.

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