



AGENDA FOR

**FORTIETH FINANCE COMMITTEE
MEETING**

TO BE HELD

AT 9.30 A.M. ON 14TH FEBRUARY, 2011

AT

**KALAKSHETRA FOUNDATION
CHENNAI**

**FORTIETH FINANCE COMMITTEE MEETING
OF KALAKSHETRA FOUNDATION TO BE HELD
ON MONDAY THE 14TH FEBRUARY, 2011 AT 9.30 A. M. AT CHENNAI**

A G E N D A

Item No	Particulars	Page No
1.	To confirm the Minutes of the previous meeting of the Finance Committee held on 04.05.2010.	1 - 4
2.	To note the action taken on the minutes of the previous meetings.	5
3.	To consider and approve the Revised Estimate for 2010-11 and Budget Estimate 2011-12.	6 - 26
4.	To accord approval for the revision of tuition fees in the (i) R.D.C.F.A. (ii) B.A.S.S.School and (iii) fees in the B.C.C.Hostel	27 - 29
5.	To approve repayment of Boarding and Lodging charges to inmates leaving the Hostel in the middle of the year.	30
6.	To consider any other subject that may be brought up before the meeting.	

FC/ITEM NO 1

To confirm the Minutes of the previous meeting of the Finance Committee held on 04.05.2010.

The minutes were confirmed.

**MINUTES OF THE 39TH FINANCE COMMITTEE MEETING HELD
ON 28TH JULY, 2010 AT 09.00 HRS AT KALAKSHETRA
FOUNDATION, CHENNAI**

Members present:

- | | |
|---|-------------|
| 1. Smt. Dipali Khanna | Chairperson |
| Additional Secretary and Financial Adviser
Ministry of Culture | |
| 2. Ms. Leela Samson, | Member |
| Director,
Kalakshetra Foundation, Chennai | |

In attendance:

S/Shri. T.S.Murthi, Chief Accounts Officer and S. Ramachandran,
Administrative Officer i/c, Kalakshetra Foundation, Chennai.

Leave of absence was granted to Mrs. Rubina Ali, Deputy Secretary (Finance),
Ministry of Culture and Shri. Kirlosh Kumar, Deputy Secretary (Finance),
Government of Tamil Nadu (State Government representative).

At the outset, Director welcomed the Chairperson to the Finance Committee
meeting and thanked her for attending this meeting despite the tight schedule at
Delhi. Then the items for the meeting were taken up.

**Item No 1: To confirm the Minutes of the previous meeting of the Finance
Committee held on 04.05.2010.**

The minutes were confirmed.

Item No 2: To note the action taken on the minutes of the previous meetings.

While discussing the activities currently being implemented under 'Plan', Director informed that Kalakshetra Foundation is at present engaged in the upgradation of Koothambalam and allied improvements. Various projects are in the offing with the approval of the works committee. Chairperson felt that Kalakshetra Foundation may work out its requirements for upgradation/improvements, etc., in a planned manner. The 12th Five Year Plan will commence from 2012-13 and Kalakshetra Foundation may work out the projects and other detailed requirements as part of the 12th Five Year Plan. Once this exercise is ready, it could be put up to the Finance Committee in the first instance.

Item No 3: To approve the audited annual accounts for the financial year ended 31.03.2010 and the report of the Comptroller and Auditor General thereon.

The audited accounts of Kalakshetra Foundation as approved by C&AG were discussed. It was informed that the corrections, as suggested by the Chairperson in the last meetings of the Finance Committee was implemented by transferring the major earmarked funds to Rukmini Devi Scholarship fund before the accounts are submitted to C& AG for audit.

Chairperson enquired about the 'corpus fund' shown in the accounts. Director informed that this fund was created out of the donations received from various quarters over the years and kept in that fund for future use. Chairperson felt that this fund may also be more meaningfully used. Director suggested it be put into documentation.

Chairperson expressed her happiness in the computerisation of some of the activities inside Kalakshetra and hoped that it will continue in other fields as well.

Action on the item highlighted in the letter to the Management from C&AG regarding the pending advances with CPWD was already taken up and there is no pending advance from CPWD as on date.

After the discussion the audited annual accounts of Kalakshetra Foundation for the year 2009-10 was adopted.

Item No 4: To consider and approve the Revised Estimate for 2009-10 and Budget Estimate 2010-11.

Deferred.

Chairperson felt that while submitting the budget proposals during next Finance Committee meeting, ratification proposals for increase in non plan budget grants due to implementation of MACP, DPC and Direct recruits may also submitted. Chairperson felt that for getting supplementary grants sanctioned a comprehensive budget plan- for both plan and non- plan grants- need to be submitted during September/ October every year.

Item No 5: To consider and approve the draft Annual Report of the Foundation for the year ended 31.03.2010.

The item is approved.

Item No 6: To consider the appointment of internal Auditor from the year 2010-11.

Chairperson felt that the internal auditor should follow scrupulously the mandate prescribed in the agenda except item no 5 (assisting in preparation of books of Accounts). The internal auditor may be asked to visit the institution every month to comply with the mandate given.

The meeting concluded with the vote of thanks to Chairperson.

Sd/-

Dipali Khanna

Chairperson, Finance Committee

Kalakshetra Foundation

Chennai