



AGENDA FOR

THIRTY EIGHTH FINANCE COMMITTEE
MEETING

AT 10.30 A.M. ON 4TH MAY 2010

AT

KALAKSHETRA FOUNDATION
CHENNAI

THIRTY EIGHTH FINANCE COMMITTEE MEETING OF KALAKSHETRA
FOUNDATION TO BE HELD
ON TUESDAY, THE 4TH MAY, 2010 AT 10.30 A.M. AT CHENNAI

A G E N D A

Item No	Particulars	Page No
1.	To confirm the Minutes of the previous meeting of the Finance Committee held on 11.11.2009.	1 - 4
2.	To note the action taken on the minutes of the previous meetings.	5
3.	To consider and approve the draft Balance Sheet as at 31 st March, 2010 and draft Income and Expenditure account for the financial year 2009-10 and the Internal Audit Report thereon, if any.	6 -
4.	To appraise the developments in Plan schemes.	44
5.	To consider any other subject that may be brought up before the meeting.	

FC/ITEM NO 1

To confirm the Minutes of the previous meeting of the Finance Committee held on 11.11.2009 and action taken there on.

The confirmed minutes and action taken report are placed below.

**MINUTES OF THE 37TH FINANCE COMMITTEE MEETING HELD ON 11th
NOVEMBER 2009 AT 3:00 P.M. AT KALAKSHETRA FOUNDATION,
CHENNAI.**

Members present:

- | | | |
|----|---|-----------|
| 1. | Shri EK Bharat Bhushan, IAS -
Joint Secretary & Financial Adviser, Ministry of Culture | Chairman, |
| 2. | Ms. Leela Samson, Director, Kalakshetra Foundation; | Member |
| 3. | Shri Kirlosh Kumar, IAS Dy. Secretary (Finance),
Government of Tamilnadu. | Member |

In attendance:

S/Shri T.S. Murthi, Chief Accounts Officer and S.Ramachandran, Administrative Officer, Kalakshetra Foundation.

Leave of absence was granted to Mrs. Rubina Ali, Deputy Secretary (Finance).

At the outset, Joint Secretary & Financial Adviser enquired whether sixth pay commission arrears were disbursed to the staff of Kalakshetra Foundation. Director replied in affirmative.

Item No.1: To confirm the Minutes of the previous meeting of the Finance Committee held on 02.06.09.

During discussion, Joint Secretary & Financial Adviser enquired about the prevalent 'Delegation of Powers' in Kalakshetra Foundation which was a part of this Agenda. Chief Accounts Officer informed that at present Director can sanction up to Rs.5 lakh for plan and non plan expenditures. With the impending implementation of plan schemes during the coming months, an agenda to remove this ceiling will be placed in the forth coming Governing Board.

Director further explained that with the formation of various committees like 'Civil Works Advisory committee' to assist Director in managing the Foundation, the concept of Delegation of powers in the Foundation has been well taken care of.

Director also described about the appointment of new Governing Board Members and informed that two Governing Board meetings with the new members had already taken place.

The minutes of the previous meeting was confirmed.

Item No.2: To note the action taken on the minutes of previous Meetings

This item was noted.

Item No.3: To consider and approve the audited Annual Accounts for the year 2008-09 and record C&AG's Audit report thereon.

The Annual Accounts of the Kalakshetra Foundation for the year 2007-08 were taken up for discussion. The comments from the C&AG were seen. It was noted that there was no major comments from C&AG this year.

On being asked about the utilization of the north eastern plan grants CAO explained about the plan of action for its usability. This fund grant will be used for the Crafts Bazaar 2010 scheduled to be held during January 2010 and also by way of granting scholarships to the needy and deserving students from North Eastern regions who are perusing their courses here. Director informed that Kalakshetra Foundation already embarked on various north eastern programmes in the coming days and that such funds will be fully utilized.

The agenda item was approved.

Item No.4: To consider and approve Revised Estimate for 2009-10 and Budget Estimate 2010-11.

Director informed about the progress on various plan schemes on the anvil especially the work on sound proofing and sound up gradation in Koothambalam. Director also informed about the Civil Works Advisory Committee which was formed by the Governing Board to advise the Foundation in finalizing various contracts for plan schemes.

Towards the increase in expenditure by 25% in the Non-plan grant, it was explained by Director that this was mainly due to payment of sixth pay commission arrears, expenditure on outsourcing employees.

On 'nil' receipt on current year towards workshop and training when compared to Rs.4.5 lakh receipt last year, it was explained that Foundation conducted the International Montessori Congress last year.

The agenda item was then approved.