

**AGENDA FOR THE FORTHCOMING THIRTY SEVENTH FINANCE
COMMITTEE MEETING OF KALAKSHETRA FOUNDATION**

<u>Item No.</u>	<u>Particulars</u>	<u>Page No.</u>
1.	To confirm the Minutes of the previous meeting of the Finance Committee held on 02.06.09.	1 -4
2.	To note the action taken on the minutes of previous Meetings.	5
3.	To consider and approve the audited Annual Accounts for the year 2008-09 and record C&AG's Audit report thereon.	6 - 90
4.	To consider and approve Revised Estimate for 2009-10 and Budget Estimate 2010-11 (already circulated).	91 -104
5.	To consider Scheme for waiver of Tuition fee and Hostel fee for deserving students of Kalakshetra Foundation.	105 - 106
6.	To consider major upcoming projects for the year 2009-10.	107 -110
7.	To consider any other subject that may be brought up before the Meeting.	

F.C./ITEM NO.1

To confirm the Minutes of the previous meeting of the Finance Committee held on 02.06.2009 and action taken thereon.

The confirmed minutes and action taken report are placed below.

**MINUTES OF THE 36TH FINANCE COMMITTEE MEETING HELD ON 2ND JUNE 2009
AT 3:00 P.M. AT RAJIV GANDHI BHAWAN, NEW DELHI.**

Members present:

1. Shri EK Bharat Bhushan, IAS - **Chairman**,
Joint Secretary & Financial Adviser;
2. Ms. Leela Samson, Director, Kalakshetra Foundation; and
3. Mrs. Rubina Ali, Deputy Secretary (Finance).

In attendance:

Shri TS Murthi, Chief Accounts Officer, Kalakshetra Foundation.

Leave of absence was granted to Smt. Anita Praveen, IAS, Special Secretary (Finance), Tamil Nadu Government.

Item No.1: To confirm the minutes of the previous meeting of the Finance Committee held on 26th September 2008 and action-taken thereon.

The minutes were confirmed.

On the action-taken report on the previous meeting, clarifications on the 'Sweep Account' with the nationalized bank, where Kalakshetra Foundation's balance funds are parked, which fetches higher rate of interest than the present rate on SB account, was clarified.

Item No.2: To consider and approve the draft Balance Sheet as on 31st March 2009, the draft Income & Expenditure account for the financial year 2008-09 and the internal auditors report thereon, if any.

While going through the draft accounts, Deputy Secretary (Finance) indicated discrepancies in the amount shown as grants received vis-à-vis the amounts of grant released by the Ministry. It was clarified that the funds released by the Ministry are transferred through Canara Bank account, directly to Kalakshetra. Sometimes, there is a gap between the date of release order and the actual receipt of the said grant at Chennai. Deputy Secretary (Finance) wanted the issue to be reconciled with the Ministry of Culture and any discrepancy in this regard to be rectified. It was assured by the Director / CAO that this issue will be looked into and any grants in transit (even after the closure of account) would be given effect in the annual accounts of 2008-09. The Finance Committee then took note of the presentation on 'Finance Matters'. On enquiry as to why the presentation on 'Finance Matters' was included in the agenda of the Kalakshetra Foundation Board meeting, it was clarified that this was done as per the letter No.F.9-3/2009-IFD dated 7th April 2009 from Ministry of Culture.

Chairman, Finance Committee expressed concern that Kalakshetra was not fully utilizing the Plan grant funds. Director replied that during the year 2008-09, the Plan and Non-Plan grants were fully utilized and with the scheme of action scheduled for 2009-10 highlighted in the agenda items 3 & 5 of this meeting. Kalakshetra would be fully utilizing

its grants for the coming years. Chairman, Finance Committee also took a serious view of the diversion of North-East funds (Rs.8.50 lakhs in March 2009) and directed that in future NE funds would not be diverted and utilized for any other scheme / activity of the Foundation.

After a brief discussion, Kalakshetra Foundation accounts for the year 89 were approved for submission to CAG for audit.

Item No.3: To consider upgradation of Koothambalam.

The agenda highlighted the work to be done for the upgradation of Koothambalam and the possible expenditure towards it. Finance Committee took note of this item. Chairman, Finance Committee, however, directed that unspent Plan funds of previous year, available with the Foundation, would not be utilized for the same.

Item No.4: To consider restructuring of recruitment rules.

A comprehensive data on the posts vacant and additional posts required in Kalakshetra was presented to Finance Committee. On being enquired, why such an item is brought before the Finance Committee, Director explained that this item was brought up as an item before Finance Committee based on the advice of members of the Governing Board and also as per notification dated 27th July 1998 under item No.5. The Financial Adviser opined that any plans for restructuring of personnel in autonomous organizations are to be taken to the Governing Board for approval. He further said that approval to fill up vacant posts lying empty for more than one year or the creation of additional post may have to be taken up separately by Kalakshetra with the Administrative Division for which Ministry of Finance's approval would be required.

Item No.5: To seek approval of those wings that have become vital over the years, but which have been assigned no personnel.

Finance Committee noted the agenda item.

Item No.6 & 7: To consider revision of Kalakshetra Leave Rules & To consider adoption of Staff Welfare Measure.

This issue was brought to the Finance Committee on the advice of the Governing Board members during the recent Governing Board meeting held on 4th May 2009. However, it was felt by the Finance Committee that these issues are of administrative nature and issues like this need not be brought before the Finance Committee in the future.

Item No.8: To take action for preparing the delegation of powers for Kalakshetra Foundation.

As indicated in the agenda, the Governing Board members felt that a common delegation of powers of peer autonomous organizations to be collected and placed before the Finance Committee for approval. However, Finance Committee felt these issues are of more administrative nature, action may be taken locally to finalize the delegation of powers for Kalakshetra Foundation on its own. Financial Adviser directed that the delegation of power may be collected by Director / CAO during their stay in Delhi from other organizations and taking a cue from other organization, a separate delegation of