

**THIRTY SIXTH FINANCE COMMITTEE MEETING TO BE HELD ON
TUESDAY THE 2ND JUNE, 2009 AT 3.00P.M. AT NEW DELHI**

A G E N D A

<u>Item No.</u>	<u>Particulars</u>	<u>Page No.</u>
1.	To confirm the Minutes of the previous meeting of the Finance Committee held on 26.09.2008 and action taken thereon.	1
2.	To consider and approve the draft Balance Sheet as at 31.03.09 and the draft Income and Expenditure account for the financial year 2008-09 and the internal auditors report thereon, if any.	6
3.	To consider up-gradation of Koothambalam.	7
4.	To consider restructuring of recruitment rules.	9
5.	To seek approval of those wings that have become vital over the years, but which have been assigned no personnel.	10
6.	To consider revision to Kalakshetra Leave Rules.	13
7.	To consider adoption of Staff Welfare Measure.	15
8.	To take action for preparing the delegation of powers for Kalakshetra Foundation.	17
9.	To consider any other subject that may be brought up before the Meeting.	

F.C./ITEM NO.1

To confirm the Minutes of the previous meeting of the Finance Committee held on 26.09.2008 and action taken thereon.

The confirmed minutes and action taken report are placed below.

**MINUTES OF THE THIRTY FIFTH FINANCE COMMITTEE MEETING
HELD ON FRIDAY THE 26TH SEPTEMBER, 2009 AT 3.00 P.M. AT ADYAR
PARK, CHENNAI 600 041**

Members present:

1. Shri E.K Bharat Bhushan I.A.S. - Chairman
Joint Secretary & Financial Adviser
2. Ms. Leela Samson, Director, Kalakshetra Foundation.
3. Mr. R.V. Ramani, Member-Secretary

In attendance:

Shri N.Venkatesan, Chief Accounts Officer, Kalakshetra Foundation.

Leave of absence was granted to Smt.Anita Praveen I.A.S., Special Secretary (Finance), Tamil Nadu Government.

Item No.1

To confirm the Minutes of the previous meeting of the Finance Committee held on 17.07.08.

The Minutes were confirmed.

Item No.2

To consider and approve the audited Annual Accounts for the year 2007-08 and record C&AG's Audit report thereon.

There was a discussion about investments. The Chairman observed that collectively large amounts are being held in saving account for extended periods of time. He advised that surplus funds be invested in term deposits to suit needs of working funds. Again in regard to investment of earmarked funds the Chairman suggested that competitive offers be invited from various nationalized as well as scheduled banks in order to avail of the best interest rates. The Financial Advisor also expressed the opinion that the progress of the expenditure under Plan grant has not been sufficiently good and required to make realistic assessment of works on hand so as to utilize the grant progressively during the year.

Item No.3

To consider and approve Revised Estimate for 2008-09 and Budget Estimate 2009-10.

The committee has approved the proposals.

Item No.4

To accord approval for the revision of tuition fees in the (i) R.D.C.F.A. (ii) B.A.S.S.School and (iii) fees in the B.C.C.Hostel.

The proposal was discussed and approved.

Item No.5

To accord approval for the enhancement of hire charges for Koothambalam.

The proposal was considered and approved.

Item No.6

To consider and approve the financial implications for implementation of Union Governments Sixth Pay Commission's recommendations for revision of scales of pay.

The committee noted and these are to be implemented on receipt of orders from Ministry of Culture.

Item No.7

To consider and approve creation of new departments under Kalakshetra Foundation.

The subject is deferred.

The meeting concluded with a vote of thanks to the Chair.

Sd/-
CHAIRMAN
FINANCE COMMITTEE