

**THIRTY FOURTH FINANCE COMMITTEE MEETING TO BE  
HELD AT 10.00 A.M. ON 14<sup>TH</sup> JULY, 2008 AT  
KALAKSHETRA FOUNDATION, CHENNAI 600 041**

**A G E N D A**

Item No.	Particulars	Page No.
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1.	To confirm the Minutes of the previous meeting of the Finance Committee held on 20.09.2007.	1 - 3
2.	To consider and approve the draft Balance Sheet as at 31.03.08 and the draft Income and Expenditure account for the financial year 2007-08 and the internal auditors report thereon.	4 - 51
3.	To consider the following items deferred for consideration at the previous Finance Committee Meetings:-	
	(a) Documentation of Rukmini Devi's Dance Dramas	52
	(b) Repairs to the Theatre	
	(c) Renovation of Montessori Block	
4.	To consider any other subject that may be brought up before the Meeting.	

F.C./ITEM NO.1

To confirm the Minutes of the previous meeting of the Finance Committee held on 20.09.2007.

The minutes were confirmed and the same is placed below.

**MINUTES OF THE 33<sup>RD</sup> FINANCE COMMITTEE MEETING OF  
KALAKSHETRA FOUNDATION HELD ON 20.9.2007 AT THE  
OFFICE OF THE CHAIRMAN, R.NO.459 – 'A' WING  
SHASTRI BHAVAN, NEW DELHI.**

Members present:

1. Shri R.C.Mishra, AS & FA, DOC
2. Shri Lov Varma, JS, DOC
3. Smt. Tanuja Pande, Director(Finance), DOC
4. Ms. Leela Samson, Director, Kalakshetra Foundation.

In attendance:

Shri N. Venkatesan, Chief Accounts Officer, Kalakshetra Foundation.

Leave of absence was granted to Mr. R.V. Ramani, Member-Secretary and Mr. Krishnamurthy, Joint Secretary (Finance) Tamil Nadu, State Govt. representative.

Item No.1

To confirm the minutes of the previous meeting of the Finance Committee held on 12.6.2007

The Minutes were confirmed.

Item No.2

To note the action taken on the minutes of previous meetings.

On the details furnished for the revision of fees in the educational institutions, there was some discussion on the frequent revisions made. Director, Kalakshetra Foundation explained the justification and also said that even after the present revision, the fees charged were far lower than those of the neighbouring schools. After this, the same was ratified.

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Regarding the other three deferred items, it was decided to bring them with full details in the next FC meeting.

**Item No.3**

To consider and approve the Revised Estimates for 2007-08 and Budget Estimates for 2008-09

While discussing the RE 2007-08, Smt. Tanuja Pande, Director (Finance), MOC pointed out that the funds received by the Kalakshetra Foundation after the expiry of the financial year by way of grants should be treated as 'unspent balance' and the MOC/GOI be informed accordingly. This was agreed to. It was also pointed out that any request for increase in RE should not be more than 10% of BE for 2007-08. It was clarified that the increased demand under Plan was less than 10% of the BE grant.

**Item No.4**

To consider and approve the audited Annual Accounts for the year 2006-07 and record C&AG's audit report thereon.

This was approved.

The meeting concluded with a vote of thanks to the Chair.

Sd/-  
CHAIRMAN  
FINANCE COMMITTEE