

**THIRTY THREE FINANCE COMMITTEE MEETING TO BE
HELD AT 11.00 A.M. ON 20TH SEPTEMBER, 2007
AT THE OFFICE OF THE CHAIRMAN : ROOM NO.549,
'A' WING, SHASTRI BHAVAN, NEW DELHI**

A G E N D A

Item No. -----	Particulars -----	Page No. -----
1.	To confirm the Minutes of the previous meeting of the Finance Committee held on 12.06.2007.	1 -5
2.	To note the action taken on the minutes of previous Meetings.	6 -10
3.	To consider and approve the Revised Estimates for 2007-08 and Budget Estimates for 2008-09.	11 - 19
4.	To consider and approve the audited Annual Accounts for the year 2006-07 and record C&AG's Audit report thereon.	20 - 67
5.	To consider any other subject that may be brought up before the Meeting.	

F.C./ITEM NO.1

To confirm the Minutes of the previous meeting of the Finance Committee held on 12.06.2007.

The minutes were confirmed and the same is placed below.

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F.C./ITEM NO.1

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The minutes were confirmed and the same is placed below.

MINUTES OF THE 32ND FINANCE COMMITTEE MEETING OF
KALAKSHETRA FOUNDATION HELD ON 12.6.2007
AT THE OFFICE OF THE CHAIRMAN , R.NO.459
'A' WING, SHASTRI BHAVAN, NEW DELHI

Members present:

1. Shri R.C. Mishra, AS & F.A., DOC,
2. Smt. Tanuja Pande, Director(Finance), DOC
3. Ms. Leela Samson, Director , Kalakshetra Foundation
4. Shri A K Singh, Director, DOC - by invitation.

In attendance:

Shri N. Venkatesan, Chief Accounts Officer, Kalakshetra Foundation.

Leave of absence was granted to Mr. R. V. Ramani, Member-Secretary and Mr.G. Vithyananthan, Joint Secretary(Finance) Tamil Nadu, State Govt. representative.

Item No. 1

To confirm the Minutes of the previous meeting of the Finance Committee Meeting held on 05.09.2006.

The Minutes were confirmed.

Item No.2

To note the action taken on the minutes of previous meetings.

Noted.

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Item No.3

To consider and approve the draft Statement of Accounts for the year 2006-07

1. The Financial Adviser sought some clarifications on utilization of Plan grant and its presentation. Shri N.Venkatesan has clarified the position of plan grant by highlighting the figures furnished in Schedule 3. To a query on excess expenditure over plan grant for the year 2006-07, it was clarified that it was met from internal revenues. The internal revenue for the year is Rs.80.07 lakhs (Fees/Subscriptions).

2. To a query on capital fund/corpus fund, it was clarified that they were furnished as per the prescribed format of accounts for autonomous organizations.

3. Shri A K Singh, Director, Ministry of Culture, sought information on grant received from State Govt. of Tamil Nadu . It was clarified that the same represents the salary disbursed to the teachers of the state government aided school (Besant Theosophical Higher Secondary School) . An amount of Rs.51.20 lakhs disbursed by the Govt. of Tamil Nadu was furnished in Schedule 13.

After a brief discussion, the accounts were approved.

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