

**THIRTY SECOND FINANCE COMMITTEE MEETING TO BE
HELD AT 4.00 P.M. ON TUESDAY THE 12TH JUNE, 2007
AT THE OFFICE OF THE CHAIRMAN : ROOM NO.549,
'A' WING, SHASTRI BHAVAN, NEW DELHI**

A G E N D A

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1.	To confirm the Minutes of the previous meeting of the Finance Committee held on 05.09.2006.	1 - 4
2.	To note the action taken on the minutes of previous Meetings.	5
3.	To consider the draft Statement of Accounts for the year 2006-07	6 - 47
4.	To note the revival of science stream in Senior Secondary School of BASS School	48 - 49
5.	To accord approval for the revision of tuition fees in the (i) R.D.C.F.A. (ii) B.A.S.S.School and (iii) fees in the B.C.C.Hostel	50 - 51
6.	To consider and approve the first phase of XI Five year Plan proposals consisting of	
	(a) Documentation of Rukmini Devi's Dance Dramas	52
	(b) Repairs to the theatre &	53
	(c) Renovation of Montessori Block	54
7.	To consider any other subject that may be brought up before the Meeting.	

F.C./ITEM NO.1

To confirm the Minutes of the previous meeting of the Finance Committee held on 05.09.2006.

The minutes were confirmed and the same is placed below.

MINUTES OF THE FINANCE COMMITTEE MEETING OF
KALAKSHETRA FOUNDATION HELD ON 05.09.2006
AT NEW DELHI

Members Present:

1. Shri Raghu Menon, A.S. & F.A., DOC – In the Chair
2. Shri K.Jayakumar, Joint Secretary, DOC
3. Ms.Leela Samson, Director, Kalakshetra Foundation
4. Ms. Tanuja Pandey, Director (Finance), DOC - By invitation

In attendance:

Mr.P.Sukumar, Kalakshetra Foundation.

Leave of absence was granted to Mr.R.V.Ramani, Member-Secretary and Mr.G.Vithyananthan, Joint Secretary (Finance) Tamil Nadu, State Government Representative.

ITEM NO.1

To note the action taken on the minutes of previous Meetings.

The Minutes were confirmed

ITEM NO.2

To note the action taken on the minutes of the previous Meetings.

- (a) The Financial Advisor wanted to know the action taken in respect of the upgradation of the Schools. Mr.P.Sukumar, informed that both the Schools have got approval from the respective competent authorities for starting the +2 courses and the courses have just begun. The teachers have been recruited. He further added that the expenditure will be reviewed every month.

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(b) In respect of the issue relating to "No Objection Certificate" for availing of the concessional duty for import of the sound equipments, the Director explained that the administrative wing of the Ministry had informed that the Director of Kalakshetra Foundation has to obtain it from the local Commissioner of customs. The Joint Secretary (Culture) informed that the Ministry could assist the organization in this matter, if required.

(c) The Chairman advised that the activities of the organization may be restricted to what had already been committed in the X Five Year Plan and the Annual Action Plan for the year and that no new schemes to be taken up.

ITEM NO.3

To consider and approve the Revised Estimates for 2006-07 and Budget Estimates for 2007-08.

The Director (Finance) stated that the outset, the total amount available with the Foundation was Plan (Rs.1.32 crores) and Non-Plan (Rs.1.82 crores). The Chairman stated that any additional requirements can be considered, as indicated in the Budget, only if the pace of utilization of existing outlays was satisfactory. The Director (Finance) explained to the Committee on the requirements placed by the Foundation for the Revised Estimates and the Budget Estimates for current year and the next year and the justification therefor.

The Chairman wanted to know whether the organization can manage with the sanction of Rs.150.00 lakhs for the year 2006-07 as against the

requirement of Rs.392.70 lakhs under the Plan component. The Director and Mr.P.Sukumar, explained that the requirement was based on the proposed activities to be taken up during the year 2006-07 and the short fall in the same will be made up using the internally generated funds. He further added that the Foundation is free to utilize internally generated funds in any useful manner it proposes to. The Chairman wanted to know whether the estimates included in the R.E. and the B.E.'s are based on estimates, project reports, etc. if not, the same has to be prepared and submitted in two month's time. The Chairman further informed that the additional releases can be considered only after utilization of the funds already released.

ITEM NO.4

To consider the Statement of Accounts for the year 2005-06 and Audit Report by the C&AG thereon.

The Committee went through the Audit Report and recommended for consideration by the Governing Board.

The Meeting concluded with a vote of thanks to the Chair.



**-CHAIRMAN
FINANCE COMMITTEE**