

THIRTIETH FINANCE COMMITTEE MEETING TO BE HELD
AT 11.30 A.M. ON TUESDAY THE 20TH JUNE, 2006
AT THE OFFICE OF THE CHAIRMAN : ROOM NO.549,
'A' WING, SHASTRI BHAVAN, NEW DELHI

A G E N D A

Item No.	Particulars	Page No.
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1.	To confirm the Minutes of the previous meeting of the Finance Committee held on 03.02.2006.	1 - 4
2.	To note the action taken on the minutes of previous Meetings.	5
3.	To approve the Draft Balance Sheet of the Foundation as at 31.03.2006 and the Income and Expenditure Account for year ended on that date.	6 - 42
4.	To consider any other subject that may be brought up before the Meeting.	

F.C./ITEM NO.1

To confirm the Minutes of the previous meeting of the Finance Committee held on 03.02.2006.

The Minutes were confirmed

**MINUTES OF THE FINANCE COMMITTEE MEETING OF
KALAKSHETRA FOUNDATION HELD AT 11.30 A.M. ON
03.02.2006 AT CHENNAI 600 041**

Members Present:

1. Sri Raghu Menon - *Chairman, Finance Committee*
2. Sri K. Gopinathan
3. Smt. Alka Jha
4. Ms. Leela Samson
5. Sri R. V. Ramani

In attendance: Sri. P. Sukumar, Deputy Director (incharge) & Chief Accounts Officer, Kalakshetra Foundation.

ITEM NO 1

To confirm the minutes of the previous Meeting.

The minutes were confirmed.

ITEM NO 2

To note the action taken on the minutes of previous Meetings.

As regards the regularization of contract employees working against sanctioned posts in various posts, Chairman suggested that action may be completed at an early date.

ITEM NO 3

To consider and sanction the capital and revenue expenditure to be incurred in connection with the starting of +2 courses in the B.T.H. School as approved in principle by the Governing Board at its last Meeting.

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The Committee went through the options submitted by the Management. The Director explained the need for upgradation and the social considerations for the same. The Chairman while appreciating the Director's concern, drew attention to the recurring deficit the management is likely to incur and its impact on the other programmes being implemented as well as their resources of the Foundation. He stated that a considered view needs to be taken of upgrading the school through grants given for development of cultural activities and training by Ministry of Culture. He also highlighted the difficulties likely to be forced in obtaining funds for the purpose.

The Chairman requested that the Management come up with an alternate proposal in due course after exploring the possibilities of making the proposal self sustaining. Chairman also suggested that he would discuss with the concerned officers of the possibility of obtaining grants from the Ministry of H.R.D. Government of India for this activity.

Accordingly, it was decided to defer the item.

ITEM NO 4

To consider and sanction the proposal for upgradation of the sound and lighting systems of Bharata Kalakshetra Auditorium

The Committee was apprised of the necessity for carrying out works in the dressing rooms of the theatre and sound/lighting systems. It was explained to the Committee that these works could not be entrusted to CPWD as this is a specialized work requiring knowledge and appreciation of the traditional architecture which the theatre reflects. The proposal to have the civil works done at an estimated cost of Rs.15.00 lakhs after observing all formalities was approved.

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The Committee went through the justification for carrying out the upgradation of the sound systems. The Committee was also appraised about the selection of the consultant namely, M/s.Sound Wizard, (A unit under Artisana Trust –Auroville), Audio Design and Consultancy, Shakti – Auroville, TAMILNADU and the study made by them for identification of areas requiring upgradation and also the fee for their services of Rs.80,000/- + travel charges. After going through the study/project report submitted by the Consultant, the Committee was satisfied of the Consultant's identification of equipments vis-à-vis the requirements need and approved the import of equipments to the extent of Rs.33.00 lakhs and recommended that the Government may be requested for issue of necessary certificates for importing the required material at concessional rates of customs duty.

The Committee went through the proposal for upgradation of lighting facility at a cost of Rs.15.00 lakhs and approved the same.

ITEM NO 5

To note the progress of expenditure under Plan grant up to the 3rd quarter of 2005-2006

The committee went through the progress report on the expenditure submitted by the management under plan grant. Regarding the request for release of further grant, the Chairman said that the 3rd installment of the grant would be released soon.

The Meeting concluded with a vote of thanks to the Chair.

Sd./-
CHAIRMAN
FINANCE COMMITTEE