

KALAKSHETRA FOUNDATION

THIRD MEETING OF THE FINANCE COMMITTEE TO BE
HELD ON 27TH DECEMBER 1994 AT 10.30 A.M.
AT KALAKSHETRA CAMPUS, TIRUVANMIYUR
MADRAS 600 041.

AGENDA

PAGE NOS.

1. Confirmation of the Minutes of the Second Meeting of the Finance Committee held on 20th August 1994.
2. Report of action taken on the Minutes. 1-2
3. Report on activities since the Third Meeting of the Governing Board. 3-9
4. To consider and recommend sanction of the Medical Bills of the Director, Kalakshetra Foundation. 10
5. Finance^{ial} assistance from the Tamil Nadu State Government 11
6. Any other business with the permission of the Chairperson.

ITEM NO.2

STATEMENT SHOWING THE ACTION TAKEN ON THE PROCEEDINGS OF THE

SECOND MEETING OF FINANCE COMMITTEE

Item No. (1)	Subject (2)	Action taken on the recommendation (3)
1.	Nomination of Mrs. Girija Vaidyanathan as a member of the Finance Committee	Noted
2.	Confirmation of the Minutes of the 2nd Meeting of the Finance Committee held on 20th August, 1994	The Minutes were confirmed
3.	Report of action taken on the Minutes	The Committee noted the action taken on the Minutes
4.	To consider the Balance Sheet, Income and Expenditure and Audited Statement of Accounts of the Kalakshetra Foundation for the year ended 31st March 1994.	The audited Statement of accounts for the half year ended 31.3.94 would be placed before the Winter Session of Parliament along with the Annual Report of the Foundation for the year 1993-94
5.	Revised Estimates for 1994-95 and Budget Estimates for 1995-96	Revised estimates for the year 1994-95 and Budget Estimates for the year 1995-96 of Kalakshetra Foundation as approved by the Finance Committee and the Governing Board were intimated to the Department of Culture.
6.	Appointment of Auditors	Resolution communicated to M/s. Venkatagiri & Co. as Internal Auditors

STATEMENT SHOWING THE ACTION TAKEN ON THE PROCEEDINGS OF THE

SECOND MEETING OF FINANCE COMMITTEE

Item No. (1)	Subject (2)	Action taken on the recommendation (3)
7.	Status and Scale of pay of the Director of the Foundation	Decision awaited from the Department of Culture.
8.	Improvement of Wasteland	Action for developing the landscape of Kalakshetra Foundation is on hand.

ITEM NO.3

REPORT ON ACTIVITIES SINCE THE THIRD MEETING OF THE BOARD
HELD ON 27TH AUGUST 1994

I. (a). FINANCE: The Governing Board at its 3rd Meeting held on 27th August 1994 approved the recommendation of the Finance Committee and fixed the Revised Budget for the year 1994-95 for Kalakshetra Foundation as under:

1. Non Plan: Recurring expenditure Rs.85.99 lakhs
2. Plan : Capital expenditure Rs.100.21 lakhs
(after deducting revenue income of Rs.32.39 lakhs).

Kalakshetra Foundation has incurred the following expenditure till 30th November 1994:

Recurring	:	44.86 lakhs
Capital	:	24.08 lakhs

TOTAL		68.94 lakhs
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Department of Culture, Government of India released the first instalment of grant amounting to Rs.25.00 lakhs on 21-9-94. On the basis of expenditure incurred till 31st October 1994, a request has been made for release of a second instalment of Rs.25.00 lakhs and this is expected to be released by the end of December, 1994. It may be seen that on the basis of expenditure actually incurred and also considering the commitments on hand, we need a further grant of Rs.136.20lakhs. (Non-plan (recurring) and plan capital). For this purpose the Government of India has to provide for a supplementary grant amounting to Rs136.20 lakhs.

(b). Pension Fund: It may be recalled that at the last meeting, on the recommendation of the Finance Committee, the Governing Board approved, in principle, the introduction of a Pension Scheme for the employees of the Foundation on and from 1.10.93. The Department of Culture has been approached for approval of the proposal and also for providing a matching contribution of Rs.25.00 lakhs towards the pension fund of Kalakshetra Foundation. This matter is under consideration of the Department of Culture.

(c) Group Insurance Scheme: The Group Insurance Scheme has been introduced for the regular employees of the Kalakshetra Foundation with effect from 1.11.93. 116 members have enrolled themselves in the Scheme and the monthly contribution of the members has come to Rs.4860.00.

II Major Maintenance works etc.

(a). Maintenance: Re-roofing with Mangalore Tiles has been executed in the following buildings to prevent leakage during the rainy season:

1. Central Administration Office
2. Main building of B.A.S.S.School
3. Physics & Chemistry Laboratory Block of B.A.S.S.School; and
4. Five staff quarters