

TWENTY FOURTH FINANCE COMMITTEE MEETING TO BE
HELD AT 10.15 A.M. ON FRIDAY THE 26th MARCH, 2004
AT CENTRAL OFFICE, KALAKSHETRA FOUNDATION
CHENNAI 600 041

A G E N D A

- | Item
No. | Particulars |
|-------------|--|
| 1. | To confirm the Minutes of the previous meeting of the Finance Committee held on 14.09.2003. |
| 2. | To note the action taken on the minutes of previous Meetings. |
| 3. | To consider Progress of Expenditure – Plan and Non-Plan for the year 2003-2004 |
| 4. | To consider and sanction a provision of Rs.10.00 lakhs in the Budget Estimates for 2004-2005 towards expenditure on the building up of archives of the Foundation. |
| 5. | To approve in principle sale of a piece of land in Survey No.170/1 measuring 1.5 acres approximately. |

and

To consider any other subject that may be brought up with the permission of the Chair.

The detailed notes will be placed on the table.

F.C./ITEM NO.1

To confirm the Minutes of the previous meeting of the Finance Committee of the Kalakshetra Foundation held on 14.09.2004

The Minutes are confirmed.

**MINUTES OF THE FINANCE COMMITTEE MEETING OF
KALAKSHETRA FOUNDATION HELD AT 10.00 A.M. ON
14.09.2003 AT CHENNAI 600 041**

Members Present

1. Sri V.Subramanian - Chairman
2. Sri S.Rajaram
3. Sri R.V.Ramani
4. Sri Gopinathan

In attendance: Mr.P.Sukumar, Chief Accounts Officer, Kalakshetra Foundation.

ITEM NO 1

To confirm the Minutes of the previous Meeting of the Finance Committee held on 03.08.2003.

The minutes were confirmed.

ITEM NO 2

Action taken on the minutes of the previous meetings.

The action taken on the minutes was noted.

ITEM NO 3

To consider the recast Revised Budget Estimates for the year 2003-2004 and Budget Estimates for the year 2004-2005 and to recommend the same to the Governing Board for approval.

The recast Revised Budget Estimates for the year 2003-2004 and Budget Estimates for the year 2004-2005 were discussed in detail. It was

noted that under Non-Plan the revenue receipts were slightly lower due to reduction in interest rates on Fixed Deposits. After detailed discussion the Budget Estimates were approved and recommended for adoption by the Governing Board.

Any other Subject

a) Enhancement of tuition fees

Since the tuition fees in Rukmini Devi College of Fine Arts were revised five years ago, in view of rising costs it was decided to recommend enhancement of the fees by approximately 10% over all existing rates (rounding off appropriately) from the Academic year starting from June 2004.

b) Hire charges for the auditorium

The Committee was informed that the present hire charges for our auditorium are Rs.10,000/- as rent and Rs.5,000/- as service charges. Since the rates have not been revised in the past seven years, it was decided to enhance the rental charges from Rs.10,000/- to Rs.15,000/- per day, the service charges will be the same. The revised rates will come into effect from 1st January, 2004.

The Meeting concluded with a vote of thanks to the Chair.

Sd/-
CHAIRMAN
FINANCE COMMITTEE.