

KALAKSHETRA FOUNDATION

MEETING OF THE FINANCE COMMITTEE OF THE
KALAKSHETRA FOUNDATION TO BE HELD ON
FRIDAY THE 10TH MARCH, 2000 AT 03.30 P.M.
AT KALAKSHETRA CAMPUS, TIRUVANMIYUR,
CHENNAI 600 041

A G E N D A

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ITEM NO.1/F.C.

To confirm the Minutes of the previous meeting of the Finance
Committee of Kalakshetra Foundation held on 5th September, 1999

The Minutes were confirmed

KALAKSHETRA FOUNDATION

Minutes of the Meeting of the Finance Committee of Kalakshetra Foundation held on Sunday, the 5th September, 1999 at 3 p.m. in the Central Office, Kalakshetra Foundation, Chennai 600 041.

MEMBERS PRESENT:

- | | |
|------------------------|--------------------------------------|
| 1. Sri. Sanjay Narayan | Financial Adviser
Ministry of HRD |
| 2. Sri. S.Rajaram | Member |
| 3. Sri R.V.Ramani | Member-Secretary |

Leave of absence granted to the representative of the Government of India, Smt.Kasturi Gupta Menon, Joint Secretary, Department of Culture and to Sri Sathyagopal, I.A.S., Joint Secretary, Finance Department, Tamil Nadu Government representative.

ITEM NO.1

To confirm the minutes of Previous Finance Committee Meeting held on 5th February, 1999

The Minutes were confirmed

ITEM NO.2

To note the action taken on the above Minutes

The note on the action taken was recorded

ITEM NO.3

To consider the statement of Accounts of the Foundation for the year 1998-1999 and the audit report of the Comptroller and Auditor General of India thereon.

The Chairman of the Finance Committee pointed out certain

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discrepancies on the receipts and payments accounts and income and annual accounts. It was explained to him that the difference in figures was due to the fact that the account is being maintained under accrual basis and receipts and payments on actual basis. In Schedule 'E' forming part of the accounts this is also explained.

The Chairman pointed out that in Item No.6 of the agenda for the Governing Board Meeting on 06.09.99 as against the grant of Rs.124 lakhs received, a sum of Rs.305.82 had been shown as actual expenditure during 1998-1999, and suggested that this may be explained. The actual grant received relating to that year alone had been shown as Rs.124 lakhs. Whereas grants relating to previous years and carried forward grants both under Plan and Non-Plan are given as under:

PLAN	(Rs.in lakhs)		Balance
	Grant available	Expended	
Grant received during the year	33.00		
Previous year grant received during the year 1997-98	28.00		
Previous years balance carried over	40.92		
	101.92	88.45	13.47

The permission has been sought for balance amount available under Plan, for being expended during the current year on spill over works, and the same have been completely expended.

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